The Pool Page

February 2010

Wisconsin State Treasurer

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A Monthly Newsletter for LGIP Participants



Friends,

Please remember to keep current with this office the contact information for your LGIP account. This includes the current mailing address and phone numbers, as well as the names and titles of all individuals who are authorized to access your LGIP account. Please note, changes cannot be made via phone or website; they must be submitted to this office in writing.

Sincerely,

Dawn Maire Sass

Telephone Directory				
State Treasurer				
Dawn Marie Sass	(608) 266-1714			
Deputy Treasurer				
Chris Pegelow	(608) 266-7982			
LGIP Program	(608) 266-1716			
Toll Free Number	877-WIS-POOL			
LGIP Administrator	877- 947-7665			
Michael Halton	(608) 266-3711			
FAX Number	(608) 266-2647			
LGIP Fund Manager-Investment Bd.				
Laurel Butler/Andrea Lenton(608) 266-2045				
Internet Address				

www.statetreasury.wisconsin.gov

The Annual Interest Rate for February 2010 0.18%

LGIP Bank Holiday

The State Treasurer's office will be closed for LGIP business on:

April 2 Good Friday May 31 Memorial Day

STATE INVESTMENT FUND (SIF) Monthly Summary of Earnings	\$ Amount	% of Average Balance
Average Daily Balance of SIF	\$ 8,650,762,695	
Gross Earnings on SIF Less: Custodial Bank Charge Investment Board Expense	1,431,785 (11,704) (123,100)	0.22% (0.00) (0.02)
Net Monthly Earnings on SIF	\$ 1,296,981	0.20%

Net Monthly Eamings on LGIP	\$	430,435	0.18%	
Insurance		(0)	(0.00)	
State Treasurer Expense		(26,333)	(0.01)	
Banking Costs		(1,152)	(0.00)	
Less: DOA Accounting Charges		(4,244)	(0.01)	
Gross Earnings on LGIP		462,164	0.20%	
Average Daily Balance of LGIP	\$ 3,08	1,787,017		
Monthly Summary of Earnings	·	·		
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				

STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS

As of February 28, 2010

	Amortize <u>\$(00</u>		% of <u>Portfolio</u>
Cash	1	,040,682	11.87%
U.S. Governments:			
Bills		599,243	6.84%
Notes and bonds		50,328	0.57%
Agencies	4	,726,697	53.91%
Open Repurchase Agreements	2	,346,000	26.76%
Term Repurchase Agreements		0	0.00%
Asset-Backed Securities		0	0.00%
Mortgaged-Backed Securities		42	0.00%
Certificates of Deposit and			
Bankers Acceptance		3,990	0.05%
Commercial Paper and			
Corporate Notes		0	0.00%
Total	\$ 8	,766,982	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

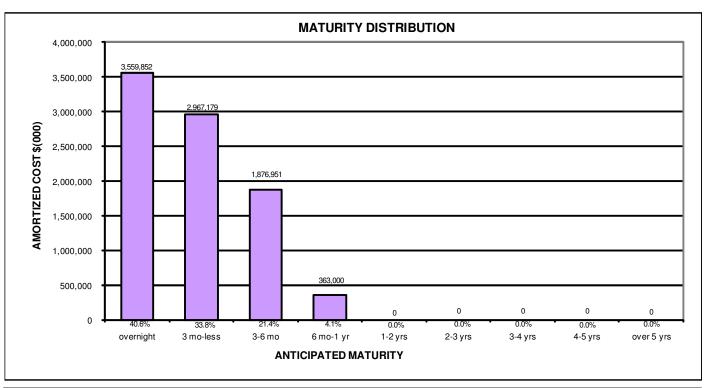
	Par Amount <u>\$(000)</u>	% of <u>Portfolio</u>
Local Government Investment Pool	3,177,391	36.99%
State of Wisconsin and Agencies	2,535,362	29.52%
State of Wisconsin Investment Board	 2,876,922	33.49%
	\$ 8,589,675	100.00%

Note: The difference between the total of participant's unit shares (\$8,589,675) and the total of the investments (\$8,766,982) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

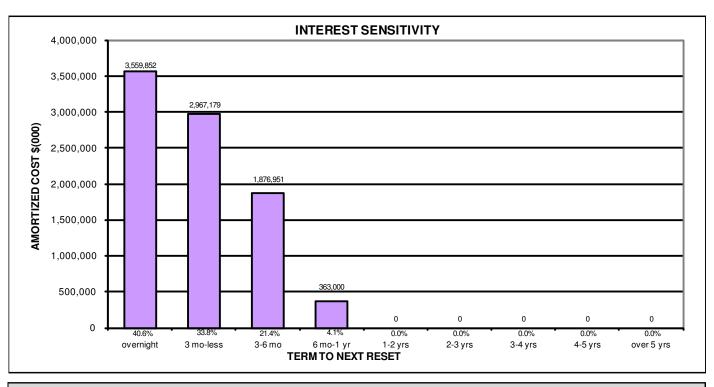
AVERAGE MATURITY

For Month	Avg. Days	For Month	Avg. Days
Ended	Maturity	Ended	Maturity
2/28/2010	56	10/31/2009	57
1/31/2010	62	9/30/2009	61
12/31/2009	88	8/31/2009	61
11/30/2009	77	7/31/2009	75

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.



Note: The Maturity Distribution Report classifies securities in the portfolio by their anticipated maturity.



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

		LGIP Net Annual Rate	90 Day <u>Treasury Bill</u>	Repurchase Agreements	iMoneyNet Government MMFD	iMoneyNet All Taxable MMFD
2007	Feb	5.23	5.16	4.58	4.49	4.74
	Mar	5.25	5.07	4.60	4.51	4.76
	Apr	5.23	4.99	4.56	4.49	4.74
	May	5.19	4.85	4.50	4.45	4.72
	Jun	5.19	4.74	4.41	4.43	4.71
	Jul	5.21	4.95	4.37	4.43	4.71
	Aug	5.08	4.33	4.02	4.29	4.65
	Sep	5.05	4.00	4.12	4.12	4.63
	Oct	4.85	3.99	3.97	3.97	4.46
	Nov	4.45	3.27	3.46	3.65	4.20
	Dec	4.28	3.00	3.09	3.45	4.06
2008	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	Mar	3.12	1.24	1.20	1.89	2.48
	Apr	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	Jun	2.23	1.84	1.23	1.55	1.87
	Jul	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.26	1.40	1.86
	Sep	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
2009	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01	0.12	0.37
	Mar	0.73	0.21	0.01	0.08	0.26
	Apr	0.67	0.16	0.01	0.06	0.21
	May	0.47	0.18	0.01	0.06	0.17
	Jun	0.39	0.18	0.01	0.05	0.13
	Jul	0.34	0.18	0.01	0.04	0.10
	Aug	0.33	0.17	0.01	0.03	0.07
	Sep	0.27	0.12	0.01	0.03	0.06
	Oct	0.27	0.07	0.01	0.02	0.05
	Nov	0.22	0.05	0.01	0.02	0.04
	Dec	0.21	0.05	0.01	0.02	0.05
<u>2010</u>	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01 (e)	0.01 (e)	0.03 (e)

e=estimate